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DIVERSITY LAW GROUP, P.C.
Larry W. Lee (State Bar No. 228175)
lwlee@diversitylaw.com
Simon L. Yang (State Bar No. 260286)
sly@diversitylaw.com
515 South Figueroa Street, Suite 1250
Los Angeles, California 90071
Telephone: (213) 488-6555
Facsimile: (213) 488-6554

POLARIS LAW GROUP
William L. Marder (State Bar No. 170131)
bill@polarislawgroup.com
501 San Benito Street, Suite 200
Hollister, California 95023
Telephone: (831) 531-4214
Facsimile (831) 634-0333

Attorneys for Plaintiff and the Class

SUPERIOR COURT OF THE STATE OF CALIFORNIA
FOR THE COUNTY OF SANTA CLARA

HIROMI MEGURO, as an individual and on
behalf of all others similarly situated, and as a
private attorney general,

Plaintiff,

vs.

SILICON VALLEY BANK, a California
corporation; and DOES 1 through 50, inclusive,

Defendants.

Case No. 20CV369854

[Assigned to Hon. Sunil R. Kulkarni]

~~[PROPOSED]~~ AMENDED ORDER
GRANTING MOTION FOR FINAL
APPROVAL OF CLASS ACTION
SETTLEMENT AND FINAL JUDGMENT

Date: August 17, 2023
Time: 2:30 p.m.
Department: 1

Complaint Filed: August 28, 2020

On or about December 19, 2022, Plaintiff, Hiromi Meguro, filed a motion for an Order Granting Final Approval of Class Action Settlement, and on January 12, 2023, a hearing was held on this matter.

The Court has considered the papers and evidence, including the Joint Stipulation of Class Action and PAGA Settlement (“Agreement”), the arguments of counsel, and all other matters presented to the Court regarding final approval of the settlement, approval of requested allocations from the settlement fund, and entry of final judgment.

I. Background

On August 28, 2020, Plaintiff, Hiromi Meguro, filed this class and Labor Code Private Attorneys General Act of 2004 (“PAGA”) action against Defendant, Silicon Valley Bank, in the Superior Court of California for the County of Santa Clara. The operative first amended complaint (the “Complaint”) alleges four causes of action for violations of (i) Labor Code sections 510, 558, and 1194; (ii) Labor Code section 226(a); (iii) Business and Professions Code section 17200 et seq.; and (iv) Labor Code section 2698 et seq.

A. Class Members

The Class is defined to include: all hourly, non-exempt employees who are currently or have been employed by Defendant, Silicon Valley Bank, in the State of California and either (i) earned overtime wages and non-discretionary compensation, including incentives, bonuses, and non-cash awards, at any time from April 6, 2016, through January 7, 2022 (the “Class Period”) or (ii) earned overtime wages at any time from April 6, 2019, through January 7, 2022 (the “PAGA Period”).

B. Operation of the Settlement

Pursuant to the Court’s October 3, 2022 Preliminary Approval Order, the Court conditionally certified the Class and granted preliminary approval to the settlement. The Preliminary Approval Order also approved of the proposed forms of notice to the Class. The Court entered the Preliminary Approval Order after review and consideration of all of the pleadings filed in connection herewith, and the oral presentations made by counsel at the hearing. In compliance with the Preliminary Approval Order, the Notice of Class Action Settlement (“Class Notice”) was sent to all Class Members via first class mail. The notice process was timely completed.

1 This Court finds that the Agreement appears to be the product of serious, informed, non-
2 collusive negotiations, has no obvious deficiencies, and does not improperly grant preferential treatment
3 to any individuals. The Court finds that the Settlement was entered into in good faith pursuant to
4 California Code of Civil Procedure section 877.6. The Court further finds that the Agreement is fair,
5 adequate, and reasonable and that Plaintiff has satisfied the standards for final approval of a class action
6 settlement under California law. Under the provisions of California Code of Civil Procedure section 382
7 and Rule 23 of the Federal Rules of Civil Procedure, as approved for use in *Vasquez v. Superior Court*, 4
8 Cal. 3d 800, 821 (1971), the trial court has discretion to certify a class where:

9 [Q]uestions of law or fact common to the members of the class predominate over any questions
10 affecting only individual members, and that a class action is superior to the available methods for
the fair and efficient adjudication of the controversy

11 FED. R. CIV. PROC. 23.

12 Certification of a settlement class is the appropriate judicial device under these circumstances.

13 Good cause appearing **IT IS HEREBY ORDERED AND ADJUDICATED** as follows:

14 1. For purposes of this Order, the Court adopts all defined terms as set forth in the
15 Agreement.

16 2. The Court has jurisdiction over the subject matter of the litigation, the Class
17 Representative, Settlement Class Members, and Defendant.

18 3. The Court finds that the dissemination of the Class Notice to the Class Members by the
19 appointed Settlement Administrator, Phoenix Settlement Administrators, constituted the best notice
20 practicable under the circumstances to all Class Members, and fully met the requirements of California
21 law and due process under the State and Federal Constitutions.

22 4. The Court approves the settlement of the above-captioned action, as set forth in the
23 Agreement, as fair, adequate, and reasonable to the Parties and Class Members. The Parties are directed
24 to perform in accordance with the terms set forth in the Agreement.

25 5. Except as otherwise provided in the Agreement, the Parties are to bear their own costs
26 and attorneys' fees.

27 6. The Court hereby certifies the following Class for settlement purposes only: all hourly,
28 non-exempt employees who are currently or have been employed by Defendant, Silicon Valley Bank, in

1 the State of California and either (i) earned overtime wages and non-discretionary compensation,
2 including incentives, bonuses, and non-cash awards, at any time from April 6, 2016, through January 7,
3 2022, or (ii) earned overtime wages at any time from April 6, 2019, through January 7, 2022.

4 7. With respect to the Class and for purposes of approving the settlement only and for no
5 other purpose, this Court finds and concludes that: (a) the members of the Class are ascertainable and so
6 numerous that joinder of all members is impracticable; (b) there are questions of law or fact common to
7 the Class, and there is a well-defined community of interest among members of the Class with respect to
8 the subject matter of the non-exempt claims in the Action; (c) the claims of Class Representative are
9 typical of the claims of the members of the Class; (d) the Class Representative has fairly and adequately
10 protected the interests of the members of the Class; (e) a class action is superior to other available
11 methods for an efficient adjudication of this controversy; and (f) the counsel of record for the Class
12 Representative, i.e., Class Counsel, are qualified to serve as counsel for Plaintiff in her individual and
13 representative capacities and for the Class.

14 8. Within 21 days after the grant of Final Approval of the settlement, Defendant shall
15 deposit the Gross Settlement Amount of \$500,000.00 with the Administrator, pursuant to the terms of
16 the Agreement.

17 9. From the Gross Settlement Amount, the Administrator shall pay:

- 18 1. to Class Counsel attorneys' fees in the amount of \$166,666.67 and reimbursement
19 of costs in the amount of \$10,015.29;
- 20 2. to Class Representative Hiromi Meguro for her unique services to the Class, and
21 as consideration for the execution of a general release, the amount of \$10,000.00;
- 22 3. to the California Labor and Workforce Development Agency the amount of
23 \$18,750.00 for its 75% share of PAGA Penalties; and
- 24 4. to Phoenix Settlement Administrators the amount of \$8,500.00 for its fees and
25 costs in administering the settlement.

26 10. The Court finds that these amounts are fair and reasonable. The Administrator is directed
27 to make such payments in accordance with the terms of the Agreement.
28

1 11. The Court approves the Individual Settlement Payment amounts, which shall be
2 distributed by the Administrator pursuant to the terms of the Agreement from the Net Settlement
3 Amount, after payment of those amounts set forth in Paragraph 9.

4 12. The Court hereby orders the parties to implement the terms of the Agreement, including
5 distributing any uncashed settlement checks to the State Unclaimed Property Fund in the name of the
6 recipient.

7 13. All Class Members who did not opt out of the Settlement shall be bound by the releases
8 provided in the Agreement. All PAGA Employees shall be bound by the PAGA releases provided in the
9 Agreement. The Class Representative shall be bound by the additional general releases provided in the
10 Agreement.

11 14. The Court hereby enters final judgment in this case in accordance with the terms of the
12 Settlement, Preliminary Approval Order, and this Order. Without affecting the finality of the Settlement
13 or Judgment entered, this Court shall retain exclusive and continuing jurisdiction over the action and the
14 Parties, including all Settlement Class Members, for purposes of enforcing and interpreting this Order
15 and the Settlement.

16 15. Pursuant to Code of Civil Procedure section 668.5, judgment shall be entered as of the
17 filing of this judgment. This judgment makes no finding of any violation of the Labor Code, liability, or
18 other wrongdoing. None of the settlement or any of its terms, the order approving the settlement, or this
19 judgment are an admission of any liability or finding of any violation of the Labor Code.

20 16. **Pursuant to Code of Civil Procedure section 384(b) and the Declaration of Taylor**
21 **Mitzner filed on August 3, 2023, to date there are a total of 70 uncashed Individual Settlement**
22 **Payment checks totaling \$39,516.63. Pursuant to the Agreement, funds from these uncashed**
23 **checks that remain uncashed after August 23, 2023, are ordered to be remitted to the State**
24 **Controller Unclaimed Property Fund in the name of the Individual Settlement Class Member,**
25 **pursuant to the State Controller's procedures.**

26 **IT IS SO ORDERED AND ADJUDGED.**

27 DATED: 8/17/2023, ~~2023~~


THE HONORABLE SUNIL R. KULKARNI