

AMENDMENT TO CLASS ACTION AND PAGA SETTLEMENT AGREEMENT

Pursuant to Section 12.8 of the Class Action and PAGA Settlement Agreement made and entered into as of December 16, 2024 ("Settlement Agreement"), between plaintiffs James William Smith and Ambrocio Rodriguez Zavala ("Plaintiffs") and defendant Magnetic Metals Corporation ("Defendant") (collectively the "Parties"), the Parties agree to amend the Settlement Agreement as stated herein. All other terms of the Settlement not amended herein shall remain in full force and effect.

- Section 3.2.4 is hereby amended to delete the following sentence: "In the event the amount of the Previously Paid Settlement Funds paid to a Participating Class Member reduces the Individual Class Payment amount for that Participating Class Member to an amount less than Zero Dollars (\$0.00), the Participating Class Member shall not receive an Individual Class Payment." Section 3.2.4 shall now instead state as follows:
 - In the event the amount of the Previously Paid Settlement Funds paid to a Participating Class Member reduces the Individual Class Payment amount for that Participating Class Member to an amount less than Zero Dollars (\$0.00), then Defendant shall pay that Participating Class Member either (i) Twenty-Five Dollars (\$25.00) if he or she did not continue working for Defendant after signing the individual settlement agreement or (ii) Fifty Dollars (\$50.00) if he or she did continue working for Defendant after signing the individual settlement agreement as that Participating Class Member's Individual Class Payment. These payments shall be transmitted to the Administrator no later than 14 days after the Effective Date, in addition to the Owed Settlement Funds and amounts necessary to fully pay Defendant's share of payroll taxes.

Date: 05/28/2025

PLAINTIFF JAMES WILLIAM SMITH

James Smith

James William Smith

Date: 5/7/2025 | 11:35 AM PDT

PLAINTIFF AMBROCIO RODRIGUEZ
ZAVALA

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Ambrocio Rodriguez Zavala

Date: 5.8.2025

DEFENDANT MAGNETIC METALS
CORPORATION

Frank L. Raneiro

By: Frank Raneiro, President

Date: 5/29/2025

AEGIS LAW FIRM, PC

Kristy Connolly
Kristy R. Connolly
Attorneys for Plaintiffs

Date: 5/15/25

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